

- 3 The Grundy Register, a newspaper published in Grundy Center, Iowa,
4 and in the Manly Signal, a newspaper published in Manly, Iowa.

Approved April 8, 1953.

I hereby certify that the foregoing Act, House File 453, was published in The Grundy Register, Grundy Center, Iowa, April 16, 1953, and in the Manly Signal, Manly, Iowa, April 16, 1953.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 171

FIRE AND POLICE DEPARTMENT BONDS

H. F. 443

AN ACT authorizing the issuance of bonds by cities and towns to defray the cost of equipping the fire and police departments.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Cities and towns are hereby authorized to contract
2 indebtedness and to issue general obligation bonds to provide funds
3 to pay the cost of equipping the fire and police departments.

1 SEC. 2. Taxes for the payment of said bonds shall be levied in ac-
2 cordance with chapter seventy-six (76), Code 1950, and said bonds
3 shall be payable through the debt service fund in not more than twenty
4 years, and bear interest at a rate not exceeding five percent per an-
5 num, and shall be of such form as the city or town council shall by
6 resolution provide, but no city or town shall become indebted in excess
7 of five percent of the actual value of the taxable property of said city
8 or town, as shown by the last preceding assessment roll. The indebt-
9 edness incurred for the purpose provided in this Act shall not be
10 considered an indebtedness incurred for general or ordinary purposes.

1 SEC. 3. This Act shall be construed as granting additional power
2 without limiting the power already existing in cities and towns.

1 SEC. 4. The provisions of this Act shall be applicable to all municipi-
2 pal corporations regardless of form of government or manner of
3 incorporation.

Approved April 3, 1953.

CHAPTER 172

MUNICIPAL CEMETERY BONDS

H. F. 444

AN ACT authorizing the issuance of bonds by cities and towns to defray the cost of acquiring and improving land for cemetery purposes.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Cities and towns are hereby authorized to contract
2 indebtedness and to issue general obligation bonds to provide funds